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FINANCIAL STATEMENTS AND  
SINGLE AUDIT REPORTS

AUGUST 31, 2015 AND 2014

GALVESTON COMMUNITY COLLEGE DISTRICT

TABLE OF CONTENTS

	<u>Page</u>	<u>Exhibit/ Schedule/ Table</u>
ORGANIZATIONAL DATA .....	3	
INDEPENDENT AUDITOR’S REPORT .....	4	
REQUIRED SUPPLEMENTARY INFORMATION - MANAGEMENT’S DISCUSSION AND ANALYSIS .....	7	
 FINANCIAL STATEMENTS		
Statements of Net Position .....	23	Exhibit 1
Statements of Revenues, Expenses, and Changes in Net Position .....	24	Exhibit 2
Statements of Cash Flows .....	25	Exhibit 3
Notes to Financial Statements .....	27	
 REQUIRED SUPPLEMENTARY SCHEDULES		
Schedule of College’s Share of Net Pension Liability .....	50	
Schedule of College’s Contributions .....	51	
Notes to Required Supplementary Schedules .....	52	
 SUPPLEMENTARY SCHEDULES		
Schedule of Operating Revenues .....	54	Schedule A
Schedule of Operating Expenses by Object .....	55	Schedule B
Schedule of Non-Operating Revenues and Expenses .....	56	Schedule C
Schedule of Net Position by Source and Availability .....	57	Schedule D

GALVESTON COMMUNITY COLLEGE DISTRICT

TABLE OF CONTENTS

	<u>Page</u>	<u>Exhibit/ Schedule/ Table</u>
<b>SINGLE AUDIT REPORTS AND REQUIRED SUPPLEMENTAL SCHEDULES OF EXPENDITURES OF FEDERAL AND STATE OF TEXAS AWARDS</b>		
Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards .....	59...	
Independent Auditor’s Report on Compliance for Each Major Program and on Internal Control over Compliance Required by OMB Circular A-133 and the State of Texas Single Audit Circular .....	61..	
Schedule of Expenditures of Federal Awards .....	63	Schedule E
Schedule of Expenditures of State of Texas Awards.....	64	Schedule F
Notes to Schedules of Expenditures of Federal and State of Texas Awards .....	65	
Schedule of Findings and Questioned Costs .....	66	
 <b>SUPPLEMENTARY INFORMATION - STATISTICAL SECTION (Unaudited)</b>		
Net Position by Component.....	69	Table 1
Revenues by Source .....	70	Table 2
Program Expenses by Function .....	72	Table 3
Tuition and Fees .....	74	Table 4
Assessed Value and Taxable Assessed Value of Property .....	75	Table 5
State Appropriation per Full Time Student Equivalent and Contact Hours.....	76	Table 6
Principal Taxpayers .....	77	Table 7
Property Tax Levies and Collections.....	79	Table 8
Ratios of Outstanding Debt .....	80	Table 9
Legal Debt Margin Information.....	81	Table 10
Pledged Revenue Coverage .....	82	Table 11
Demographic and Economic Statistics - Taxing District.....	83	Table 12
Principal Employers .....	84	Table 13
Faculty, Staff, and Administrators Statistics .....	85	Table 14
Enrollment Details .....	86	Table 15
Student Profile .....	87	Table 16
Transfers to Senior Institutions.....	88	Table 17
Capital Assets Information .....	89	Table 18

GALVESTON COMMUNITY COLLEGE DISTRICT  
ORGANIZATIONAL DATA  
FOR THE YEAR ENDED AUGUST 31, 2015

BOARD OF REGENTS

Term Expires  
May 31,

OFFICERS

Mr. Armin Cantini – Chairperson	Galveston, Texas	2016
Mr. Raymond Lewis, Jr. – Vice Chairperson	Galveston, Texas	2020
Ms. Karen F. Flowers - Secretary	Galveston, Texas	2018

MEMBERS

Mr. Carl E. Kelly	Galveston, Texas	2016
Mr. George F. Black	Galveston, Texas	2016
Mr. Florentino F. Gonzalez	Galveston, Texas	2018
Mr. Fred D. Raschke	Galveston, Texas	2018
Mr. Carroll G. Sunseri	Galveston, Texas	2020
Mr. Michael B. Hughes	Galveston, Texas	2020

KEY OFFICERS

Myles Shelton, Ed.D.	President
Gaynelle Hayes, Ed.D.	Vice-President for Community Engagement and Special Projects
Cissy Matthews, Ed.D	Vice-President for Instruction
Mr. Ron Crumedy	Acting Vice-President for Student Services

INDEPENDENT AUDITOR'S REPORT

"College") as of and for the years ended August 31, 2015 and 2014, and the related notes to the financial statements in accordance with

accounting principles generally accepted in the United States of America; this includes the design, implementation and testing of internal controls over financial reporting.

Our responsibility is to express an opinion on the financial statements in accordance with the auditing standards generally accepted in the United States of America and to provide a written report of our opinion.

## Emphasis of Matter

In June 2012 the Governmental Accounting Standards Board (GASB) issued GASB Statement No. 68, Accounting and Financial Reporting for Pensions. Also, in November 2013 the GASB issued GASB Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date. Discussed in note 2, Statements 68 and 71 are effective for the College's fiscal year ended August 31, 2015. Statements 68 and 71

#### Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated November 11, 2015, on our consideration of the College's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in

*Car, Riggs & Ingram, L.L.C.*

GALVESTON COMMUNITY COLLEGE DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS

Galveston Community College District (the "College" or "Galveston College") Annual Financial Report presents management's discussion and analysis of the College's financial activity during the fiscal years ended





GALVESTON COMMUNITY COLLEGE DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS

Financial Highlights for 2015 - Continued

DESCRIPTION	FUND SOURCE	TOTAL AMOUNT
Network Infrastructure Upgrade-Phase III	Title V Grant	\$142,500
General Computers Refresh (90)	Education & General	\$65,580
Computer Equipment & Software	Education & General	\$62,600
Student Lab Computers & Equipment (30)	Title V Grant	\$43,830
Biology Lab Microscopes & Equipment	STEM Grant	\$92,900
Chemistry Lab Equipment	STEM Grant	101,500
CISCO Computer Equipment	Education & General	\$32,470
Zogotech Business Intelligent Software	Education & General	\$254,660
38 Passenger Bus	Student Service Fund	\$143,325
Nursing Simulation Mannequins and Equipment	State Nursing Grant	\$142,400
	TOTAL	\$1,081,765

- x Building renovations and furniture purchases in fiscal year 2015:

DESCRIPTION	FUND SOURCE	TOTAL AMOUNT
Biology Lab Renovation	STEM Grant	\$308,000
Executive Suite Furniture	Education & General	\$149,330
Executive Suite Renovation	Education & General	\$104,100
Campus Signage	Education & General	\$96,000
1st Floor Regents Restroom Renovations	Education & General	\$56,000
	TOTAL	\$713,430

Financial Highlights for 2014

- x The College's net position as of August 31, 2014 is reported at \$30.2 million. This represents a 6% increase from the prior year.
- x The College decreased its annual tax rate from \$0.1894 to \$0.1870 per \$100 assessed valuation. However, due to an increase in the overall tax base, an additional \$426,000 in property tax revenue was received over the previous period.
- x Galveston College ended the fiscal year achieving 99% of its forecasted revenue budget and 91% of the expenditure budget.

GALVESTON COMMUNITY COLLEGE DISTRICT

GALVESTON COMMUNITY COLLEGE DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS

Financial Highlights for 2014 - Continued

- x Building renovations and furniture purchases in fiscal year 2014:

Overview of Financial Statements

The College qualifies as a special purpose government engaged in business-type activities and the financial statements are prepared on the accrual basis of accounting. The financial statements include a statement of net position, a statement of revenues, expenses and changes in net position, a statement of cash flows and notes to

GALVESTON COMMUNITY COLLEGE DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS

Overview of Financial Statements - Continued

The statement of cash flows reports the cash receipts and cash payments that occur

GALVESTON COMMUNITY COLLEGE DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS

Financial Analysis – Statements of Net Position - Continued

Fiscal Year 2015 Compared to 2014

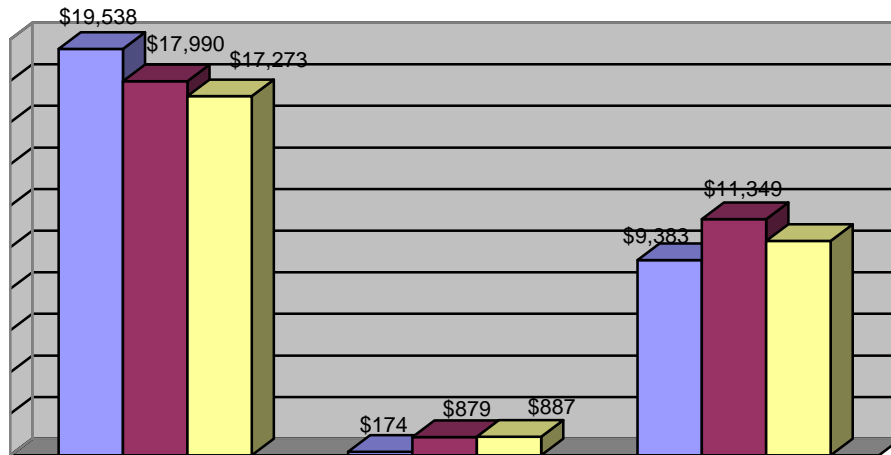
Current assets mainly consist of cash investments in Logic, Lone Star, TexPool, Texas Term Investment pools, a collateralized certificate of deposit, and receivables. Overall, current assets increased by \$1.5 million, mainly driven by the increase in cash and cash equivalents generated by surplus funds from operations in fiscal year 2015. Short term investments remained relatively stable as the College redeemed and replaced a \$2 million collateralized Moody Bank certificate of deposit that matured in June 2015. During 2015, the College renovated the chemistry lab, the executive suite, and the main Regents Building first floor restrooms. Capital assets increased as the College capitalized approximately \$1.6 million of renovation to facilities, classrooms, laboratories, and equipment, offset by \$830,000 of depreciation expense.

The College's current liabilities decreased \$891,000 as of August 31, 2015. The majority of the decrease is due to the final principal and interest bond payment originating from a 1994 bond issue. As of August 31, 2015, net pension liability recognized by the College under GASB 68, is \$3.1 million which largely explains the increase in non-current liability from 2014. Pension related deferred inflows of resources and deferred outflows of

GALVESTON COMMUNITY COLLEGE DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS

Financial Analysis – Statements of Net Position - Continued

The following is a graphic illustration of net position (in thousands) for the years ended August 31, 2013 through 2015. Total net position invested in capital assets, net of related debt have increased over the past three years as the College constructs new buildings and continues to make improvements to existing buildings to support student and program growth. The decrease in unrestricted net position in 2015 is due to the College's booking of the unfunded TRS liability.



GALVESTON COMMUNITY COLLEGE DISTRICT



GALVESTON COMMUNITY COLLEGE DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS

Financial Analysis: Statements of Revenues, Expe

GALVESTON COMMUNITY COLLEGE DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS

Financial Analysis: Statements of Revenues, Expenses and Change in Net Position - Continued

**Fiscal Year 2015 Compared to 2014**

Over the two year period, the proportions of revenue have generally remained constant. The College has four major sources of revenues: property tax, state appropriations, grants and contracts, and tuition and fees. The College maintained its tax rate of \$0.1870 per \$100 assessed values. However, due to a tax-based growth of about 5%, an additional \$510,000 of property tax revenue was received in fiscal year 2015. State appropriations and tuition and fees revenue remained stable when compared to 2014. Federal grants and contracts decreased by \$144,000 as a result of reaching the final years of Title V and STEM grants. State and local grant revenue increased by \$339,000 chiefly due to increased state grant revenue received for the Nursing Shortage, Nursing Innovation, and TWC Fast Start II grants. Federal student assistance is down by \$491,000 due to less students qualifying and receiving Pell and federal loans, thereby reducing the associated revenue received.

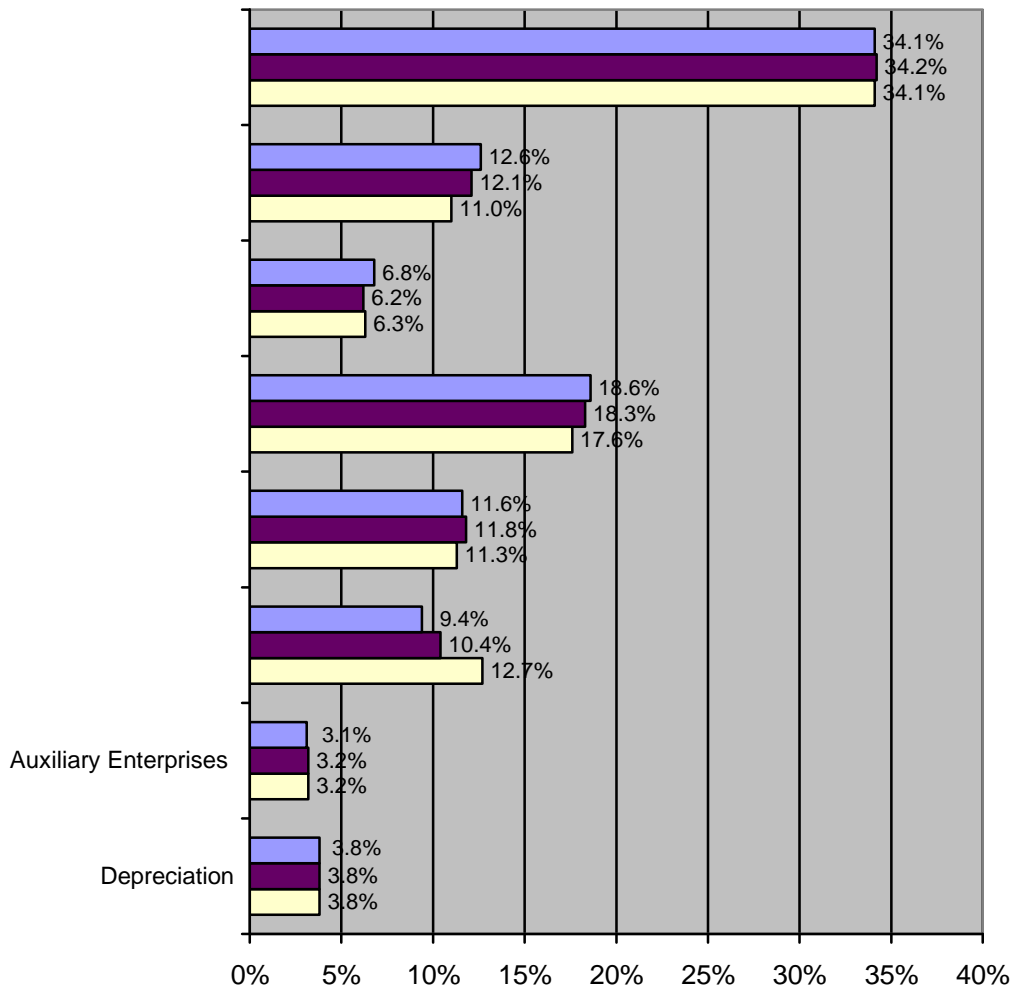
**Fiscal Year 2014 Compared to 2013**

Total revenue for Galveston College grew by \$1.5 million in 2014. The College has four major sources of revenues: property tax, state appropriations, grants and contracts, and tuition and fees. The College lowered the tax rate from \$0.1894 to \$0.1870 per \$100 assessed values. However due to a tax base growth of 5%, an additional \$426,000 revenue was received in fiscal year 2014. State appropriations increased by \$809,000 or 21% compared to 2013 reducing some of the financial pressure created by the State education funding cuts in the prior biennium. Tuition and fee rates and enrollment remained relatively stable when compared to 2013. Federal grants and contracts increased by \$510,000 as a result of the classroom and laboratory upgrade projects

GALVESTON COMMUNITY COLLEGE DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS

Financial Analysis: Statements of Revenues, Expenses and Change in Net Position - Continued

Operating Expenses



GALVESTON COMMUNITY COLLEGE DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS

Financial Analysis: Statements of Revenues, Expe

GALVESTON COMMUNITY COLLEGE DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS

Cash Flow Activity - Continued

The College's cash flow from operations is always reflected as a use of cash because the College relies heavily on property tax and state appropriation revenue to fund operations. Cash from non-capital financing activities remained stable compared to fiscal year 2014, due to increases in property tax, offset by a reduction in Federal student assistance. The increase in capital and related financing activities resulted in the College completing

GALVESTON COMMUNITY COLLEGE DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS

Capital Asset and Long Term Debt Activity - Continued

The College issued \$6,595,000 of Revenue bonds in fiscal year 2004 to refund the 1994 Revenue bonds at lower interest rates, saving approximately \$1.1 million over the remaining life of the bonds. The final principal bond payment of \$690,000 was made in fiscal year 2015 resulting in the College satisfying its outstanding bond indebtedness.

Currently Known Facts, Decisions and Conditions

- x The College was named #1 Community College in Texas by Schools.com. This independent ranking was based on key factors such as a low student to faculty ratio, providing a more personalized learning experience and culminating in higher graduation and transfer rates. The College received national accolades: "Several College programs have earned national acclaim, particular

GALVESTON COMMUNITY COLLEGE DISTRICT  
MANAGEMENT'S DISCUSSION AND ANALYSIS

Currently Known Facts, Decisions and Conditions – Continued

x The following grants will be active in fiscal year 2016:

GRANT NAME	PURPOSE	TERM	TOTAL AMOUNT
Dept. of Education - Federal	HSI – STEM Programs	10/01/15 – 09/30/16	\$538,451
Dept. of Education - Federal	Title V	10/01/15 – 09/30/16	\$637,795
HCCS Grant -State	Accelerate Texas Grant	09/01/15 – 08/31/16	\$53,125
Dept. of Education - Federal	Upward Bound Program	09/01/15 – 08/31/16	\$250,000
Dept. of Education - Federal	Building Bridges to Success	09/01/15 – 08/31/16	\$238,486
Carl Perkins-Federal	Applied Technology Support	09/01/15 – 08/31/16	\$88,868
Scaling and Sustaining Success - State	Boost student success and college completion of underprepared students	09/01/15 – 08/31/16	\$92,322

Fast Start II - Texas

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	2015	2014
CURRENT ASSETS:		
Cash and Cash Equivalents (Note 4)	\$ 11,026,958	9,452,375
Short-Term Investment (Note 4)	2,022,093	2,012,033
Accounts Receivable (Note 5)	647,896	674,899
Property Tax Receivable, Net (Note 5)	575,539	568,738
Student Receivables, Net (Note 5)	1,166,125	1,246,141



GALVESTON COMMUNITY COLLEGE DISTRICT  
 STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
 FOR THE YEARS ENDED AUGUST 31, 2015 AND 2014

Exhibit 2

	2015	2014
<b>OPERATING REVENUES:</b>		
Tuition and Fees, Net of Scholarship Allowance of \$1,540,781 for 2015 and \$1,613,272 for 2014	\$ 2,574,360	2,519,438
Federal Grants and Contracts	2,077,506	2,222,051
State and Local Grants and Contracts	604,421	265,565
Private Grants and Scholarships	580,853	680,693
Auxiliary Enterprises, Net of Scholarship Allowance of \$143,714 for 2015 and \$181,342 for 2014	297,797	304,760
Other Operating Revenues	136,607	140,512
Total Operating Revenues (Schedule A)	6,271,544	6,133,019
<b>OPERATING EXPENSES:</b>		
Instruction	7,519,930	7,810,357
Public Service	21,480	12,355
Academic Support	1,471,634	1,403,811
Student Services	2,784,895	2,759,863
Institutional Support	4,098,804	4,190,963
Operation and Maintenance of Plant	2,557,757	2,694,685
Scholarships and Fellowships	2,089,940	2,391,918
Auxiliary Enterprises	695,918	731,060
Depreciation	829,987	865,397
Total Operating Expenses (Schedule B)	22,070,345	22,860,409
<b>OPERATING LOSS</b>	<b>(15,798,801)</b>	<b>(16,727,390)</b>
<b>NON-OPERATING REVENUES (EXPENSES):</b>		
State Appropriations	4,708,758	4,662,085
Property Taxes	11,022,556	10,511,511
Federal Student Assistance (Title IV Grants)	2,851,986	3,342,545
Investment Income	18,799	19,910
Interest on Capital Related Debt	(27,600)	(54,200)
Loss on Disposal of Capital Assets	(331,945)	-
Other Non-Operating Expense	-	(1,000)
Non-Operating Revenues, Net (Schedule C)	18,242,554	18,480,851
<b>INCREASE IN NET POSITION</b>	2,443,753	1,753,461
<b>NET POSITION, BEGINNING OF YEAR, AS RESTATED (Note 2)</b>	<b>26,651,517</b>	<b>28,464,349</b>
<b>NET POSITION, END OF YEAR</b>	<b>\$ 29,095,270</b>	<b>\$ 30,217,810</b>

The accompanying notes are an integral part of these financial statements.

	2015	2014
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from Students and Other Customers	\$ 2,584,998	2,549,506
Receipts from Grants and Contracts	3,214,646	2,793,943
Payments to or on Behalf of Employees	(13,303,915)	(13,834,071)
Payments to Suppliers for Goods and Services	(5,030,369)	(4,592,340)
Payments for Scholarships	(2,089,940)	(2,391,918)
Other Cash Receipts	425,305	445,272
Net Cash Used in Operating Activities	(14,199,875)	(15,029,608)
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</b>		
Proceeds from State Appropriations	3,818,939	3,826,141
Proceeds from Property Taxes	11,015,755	10,544,715

GALVESTON COMMUNITY COLLEGE DISTRICT      Exhibit 3 - Continued  
 STATEMENTS OF CASH FLOWS - CONTINUED  
 FOR THE YEARS ENDED AUGUST 31, 2015 AND 2014

	2015	2014
RECONCILIATION OF NET OPERATING LOSS TO NET CASH USED IN OPERATING ACTIVITIES:		
Operating Loss	\$ (15,798,801)	\$ (16,727,390)
Adjustments to Reconcile Operating Loss to Net Cash Used in Operating Activities:		
Depreciation Expense	829,987	865,397
Payments Made Directly by State for Benefits	890,045	840,580
Changes in Assets and Liabilities:		
Receivables, Net	62,916	(186,882)
Other Assets	13,258	54,211
Deferred Outflows of Resources	(260,238)	-
Accounts Payable	(91,180)	248,183
Funds Held for Others - Agency Funds	(54,781)	14,719
Unearned Revenues	(47,930)	(173,935)
Deposits	(7,400)	1,800
Compensated Absences	18,781	33,709
Net Pension Liability	(717,405)	-
Deferred Inflows of Resources	962,873	-
	\$ (14,199,875)	\$ (15,029,608)
Net Cash Used in Operating Activities	\$ (14,199,875)	\$ (15,029,608)

The accompanying notes are an integral part of these financial statements.

GALVESTON COMMUNITY COLLEGE DISTRICT  
NOTES TO FINANCIAL STATEMENTS

NOTE 1 –

GALVESTON COMMUNITY COLLEGE DISTRICT  
NOTES TO FINANCIAL STATEMENTS

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Tuition Discounting – Continued

**Other Tuition Discounts**– The College awards tuition and fee scholarships from institutional funds to qualifying students. When these amounts are used for tuition and fees, the amounts are recorded as tuition and fee revenue and a corresponding amount is recorded as a tuition discount. If the amount is disbursed directly to the student, the amount is recorded as a scholarship expense.

Basis of Accounting

The financial statements of the College have been prepared on the accrual basis whereby all revenues are recorded when earned and all expenses are recorded when they have been reduced to a legal or contractual obligation to pay.

Net Position: The College’s net position is classified as follows:

**Invested in Capital Assets, Net of Related Debt**: This represents the College’s total investment in capital assets, net of outstanding debt obligations related to those capital assets. To the extent debt has been incurred but not yet expended for capital assets, such amounts are not included as a component of invested in capital assets, net of related debt.

**Restricted Net Position – Expendable**: Restricted expendable net position includes resources in which the College is legally or contractually obligated to spend resources in accordance with restrictions imposed by external third parties.

**Unrestricted Net Position**: Unrestricted net position represent resources derived from student tuition and fees, State appropriations, and sales and services of educational departments and auxiliary enterprises. These resources are used for transactions relating to the educational and general operations of the College, and may be used at the discretion of the governing board to meet current expenses for any purpose. These resources also include auxiliary enterprises which are substantially self-supporting activities that provide services for students, faculty and staff.

When an expense is incurred that can be paid using either restricted or unrestricted resources, the College’s policy is to first apply the expense towards unrestricted resources, and then towards restricted resources.

Budgetary Data

Each community college district in Texas is required by law to prepare an annual operating budget of anticipated revenues and expenditures for the fiscal year beginning September 1. The Coll(h)-1.49restrictio(e )7.9(pt)ihre.2(

GALVESTON COMMUNITY COLLEGE DISTRICT  
NOTES TO FINANCIAL STATEMENTS

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Investments

Investments are reported at fair value. Fair values are based on published market rates. Short-term investments have an original maturity greater than three months but less than one year at time of purchase. Long-term investments have an original maturity of greater than one year at the time of purchase. The College's short term investments consist of certificates of deposit totaling \$2,022,093 and \$2,012,033 at August 31, 2015 and 2014, respectively.

Capital Assets

Capital assets are recorded at

GALVESTON COMMUNITY COLLEGE DISTRICT  
NOTES TO FINANCIAL STATEMENTS

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Income Taxes

The College is exempt from Federal income taxes under Internal Revenue Code Section 115, **Income of States, Municipalities, Etc**, although unrelated business income may be subject to Federal income taxes under Internal Revenue Code Section 511 (a)(2)(B), **Imposition of Tax on Unrelated Business Income of Charitable, Etc., Organizations**. The College had no unrelated business income tax liability for the years ended August 31, 2015 and 2014.

Subsequent Events

The College has evaluated subsequent events through November 11, 2015 which is the date the financial statements were available to be issued. No matters were identified that require disclosure or adjustment to these financial statements.

Implementation of New GASB Pronouncements

For the year ended August 31, 2015, the College implemented the requirements of GASB Statement No. 68, **Accounting and Financial Reporting for Pensions** (GASB No.68), and GASB Statement No. 71, **Pension Transition for Contributions Made Subsequent to the Measurement Date**. The fiduciary net position of the Teacher Retirement System of Texas (TRS) has been determined on the flow of economic resources measurement focus and full accrual basis of accounting. This includes for purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, and information about assets, liabilities and additions to/deductions from TRS's fiduciary net position. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Outflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred outflows of resources consist of unrecognized items not yet charged to pension expense and contributions from the College after the measurement date but before the end of the College's reporting period.

Deferred Inflows of Resources

Deferred inflows of resources represent an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows of resources consist of the unamortized portion of the net difference between projected and actual earnings on pension plan investments.

Prior Year Restatement





GALVESTON COMMUNITY COLLEGE DISTRICT



GALVESTON COMMUNITY COLLEGE DISTRICT  
NOTES TO FINANCIAL STATEMENTS

NOTE 5 – DISAGGREGATION OF RECEIVABLES AND PAYABLES BALANCES

Receivables consist of the following at August 31:

	<u>2015</u>	<u>2014</u>
Student Receivables	\$ 1,479,423	\$ 1,549,002
Less Allowance for Doubtful Accounts	<u>(313,298)</u>	<u>(302,861)</u>
Total Student Receivable	<u>\$ 1,166,125</u>	<u>\$ 1,246,141</u>
Federal Receivables	\$ 449,330	\$ 616,923
Other Receivables	<u>198,566</u>	<u>57,976</u>
Total Accounts Receivable	<u>\$ 647,896</u>	<u>\$ 674,899</u>
Property Tax Receivable	\$ 659,146	\$ 653,799
Less Allowance for Doubtful Accounts	<u>(83,607)</u>	<u>(85,061)</u>
Total Property Tax Receivable	<u>\$ 575,539</u>	<u>\$ 568,738</u>

Payables consist of the following at August 31:

GALVESTON COMMUNITY COLLEGE DISTRICT  
NOTES TO FINANCIAL STATEMENTS

NOTE 6 – CAPITAL ASSETS

GALVESTON COMMUNITY COLLEGE DISTRICT  
NOTES TO FINANCIAL STATEMENTS

NOTE 6 – CAPITAL ASSETS – CONTINUED

Capital assets activity for the year ended August 31, 2014 was as follows:

	Balance September 1, <u>2013</u>	<u>Increase</u>	Decrease/ <u>Transfers</u>	Balance August 31, <u>2014</u>
Not Depreciated:				
Land	\$ 3,277,722	\$ -	\$ -	\$ 3,277,722
Construction in Progress	<u>256,337</u>	<u>575,780</u>	<u>-</u>	<u>832,177</u>
 Total Not Depreciated	 \$ <u>3,534,059</u>	 \$ <u>575,780</u>	 \$ <u>-</u>	 \$ <u>4,109,839</u>
Other Capital Assets:				
Buildings	\$ 17,981,476	\$ 268,195	\$ -	\$ 18,249,671
Land Improvements	2,566,963	-	-	2,566,963
Furniture, Equipment and Vehicles	2,036,235	12,919	-	2,049,154

GALVESTON COMMUNITY COLLEGE DISTRICT  
NOTES TO FINANCIAL STATEMENTS

NOTE 7 – NONCURRENT LIABILITIES – CONTINUED

Noncurrent liability activity for the year ended August 31, 2014 was as follows:

Balance September 1,	Balance August 31,	Current
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GALVESTON COMMUNITY COLLEGE DISTRICT





GALVESTON COMMUNITY COLLEGE DISTRICT  
NOTES TO FINANCIAL STATEMENTS

NOTE 9 – EMPLOYEE RETIREMENT PLANS – CONTINUED

Teacher Retirement System of Texas - Continued

The long-term rate of return on pension plan investments is 8%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in the Systems target asset allocation as of August 31, 2014 are summarized below:

	Target	Expected	Contribution to Long Term	Expected
<b>Global Equity</b>				
U.S.	18%	4.6%		1.0%
Emerging Markets	4%	0.7%		0.1%
Directional Hedge Funds	4%	0.1%		4%
Private Equity	13%	1.1%		13%
<b>Stable Value</b>				
U.S. Treasuries	32%	0.2%		0.1%
Absolute Return	0%	0.0%		0.0%

GALVESTON COMMUNITY COLLEGE DISTRICT  
NOTES TO FINANCIAL STATEMENTS

NOTE 9 – EMPLOYEE RETIREMENT PLANS – CONTINUED

Teacher Retirement System of Texas - Continued

Discount Rate Sensitivity Analysis: The following schedule shows the impact of the net pension liability if the discount rate used was 1% less than and 1% greater than the discount rate that was used (8%) in measuring the 2014 net pension liability.

	7%	8%	9%
	<u>Discount Rate</u>	<u>Discount Rate</u>	<u>Discount Rate</u>
The College's proportionate share of the			

GALVESTON COMMUNITY COLLEGE DISTRICT  
NOTES TO FINANCIAL STATEMENTS

NOTE 9 – EMPLOYEE RETIREMENT PLANS – CONTINUED

Teacher Retirement System of Texas - Continued

At August 31, 2015, the College reported its proportionate share of the TRS’s deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual economic experience	\$ 48,679	\$ -
Changes in actuarial assumptions	204,600	-
Difference between projected and actual investment earnings	-	962,048
Changes in proportion and difference between the employer’s contributions and the proportionate share of contributions	-	825
Contributions paid to TRS subsequent to the measurement date	<u>305,714</u>	<u>-</u>
<b>Total</b>	<b><u>\$ 558,993</u></b>	<b><u>\$ 962,873</u></b>

The \$305,714 reported as deferred outflows of resources related to pensions resulting from the College contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended August 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending August 31,</u>	
2016	\$ (197,923)
2017	(197,923)
2018	(197,923)
2019	(197,923)
2020	42,589
Thereafter	<u>39,509</u>
<b>Total</b>	<b><u>\$ (709,594)</u></b>

Optional Retirement Plan

**Plan Description.**The state has also established an optional retirement program for institutions of higher education. Participation in the Optional Retirement Program (ORP) is in lieu of participation in the Teacher Retirement System. The optional retirement program provides for the purchase of annuity contracts and operates under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C.

GALVESTON COMMUNITY COLLEGE DISTRICT  
NOTES TO FINANCIAL STATEMENTS

NOTE 9 – EMPLOYEE RETIREMENT PLANS – CONTINUED

Optional Retirement Plan - Continued

**Funding Policy.** Contribution requirements are not actuarially determined but are established and amended by the Texas state legislature. The percentages of participant salaries contributed by the state and each participant

GALVESTON COMMUNITY COLLEGE DISTRICT  
NOTES TO FINANCIAL STATEMENTS

NOTE 11 – POST RETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS – CONTINUED

2014

2015

GALVESTON COMMUNITY COLLEGE DISTRICT  
NOTES TO FINANCIAL STATEMENTS

NOTE 12 – COMPENSATED ABSENCES

The College has three ways in which compensated absences can be earned.

Sick Leave

All full-time employees earn sick leave at the rate of one day per month. Sick leave can accumulate to a maximum of 60 days for the purpose of carry-over from year to year. Unused accrued sick leave is forfeited upon termination of employment with the College with one exception. Sick leave which was accrued prior to September 1, 1989, is compensated at the rate of one-half the accrued amount up to a maximum of 60 days based on the employee's salary at separation of service. The College's policy is to recognize sick leave when

GALVESTON COMMUNITY COLLEGE DISTRICT  
NOTES TO FINANCIAL STATEMENTS

NOTE 13 – PROPERTY TAX – CONTINUED

At August 31:	<u>2015</u>	<u>2014</u>
Certified Taxable Valuation of the College	\$ 5,300,704,286	\$5,293,746,247
Adjustments	<u>521,564,679</u>	<u>269,061,879</u>
Net Assessed Valuation of the College	<u>\$5,822,268,965</u>	<u>\$5,562,808,126</u>

GALVESTON COMMUNITY COLLEGE DISTRICT  
NOTES TO FINANCIAL STATEMENTS

NOTE 15 – DESIGNATED UNRESTRICTED NET POSITION

In fiscal year 2011, the Board approved \$5,128,890 of unrestricted net position to be designated in the event of a natural disaster.

NOTE 16 – COMMITMENTS

Federal and State of Texas Assisted Programs

The College participates in a number of federal and State of Texas assisted programs. These programs are subject to program compliance audits by the grantors or their representatives. Accordingly, the College's compliance with applicable grant requirements will be finally determined at some future date. The amount, if any, of expenditures which may be disallowed by the grantor agencies cannot be determined at this time, although the College expects such amounts, if any, to be immaterial.

NOTE 17 – GALVESTON COLLEGE FOUNDATION

The Foundation is a nonprofit organization with the sole purpose of supporting the educational and other activities of the College.

The Foundation remitted \$201,414 and \$206,732 to the College for scholarship awards during the years ended August 31, 2015 and 2014, respectively. The Foundation did not fund any grant programs in 2015 and 2014.

During the years ended August 31, 2015 and 2014, the College provided office space and staff assistance to the Foundation at no cost. The College's management estimates the value of the salary, benefits, and operational expense provided to the Foundation to be approximately \$35,919 and 27,838 for fiscal years 2015 and 2014. As of August 31, 2015, the amount due from the Foundation was \$9,100. There was no amount due from the Foundation at the end of 2014.

NOTE 18 – NEW ACCOUNTING PRONOUNCEMENTS

In February 2015, the GASB issued Statement 72, Fair Value Measurement and Application. The objective of this Statement is to address accounting and financial reporting issues related to fair value measurements and provide guidance for determining a fair value measurement for financial reporting purposes. This Statement also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements. This Statement is effective for the College's fiscal year ended August 31, 2016.

In June 2015, the GASB issued Statement 73, Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68. This Statement establishes requirements for those pensions and pension plans that are not administered through a trust not covered by Statements 67 and 68. This Statement is effective for the College's fiscal year ended August 31, 2016.





REQUIRED SUPPLEMENTARY SCHEDULES



GALVESTON COMMUNITY COLLEGE DISTRICT  
 SCHEDULE OF COLLEGE'S SHARE OF NET PENSION LIABILITY  
 FOR THE YEAR ENDED AUGUST 31, 2015

		2015
Total TRS' pension liability	\$	159,496,075,886
TRS' net position		(132,779,243,085)
TRS' net pension liability	\$	26,716,832,801
TRS' net position as percentage of total pension liability		83.25%
College's proportionate share of collective net pension liability		0.0117839%
College's proportionate share of collective net pension liability	\$	3,147,643
State's proportionate share of net pension liability associated with College		2,061,454
Total	\$	5,209,097
College's covered payroll amount	\$	7,235,080
Ratio of: College's proportionate share of collective NPL / covered payroll amount		43.51%

Note: GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full

GALVESTON COMMUNITY COLLEGE DISTRICT  
 SCHEDULE OF COLLEGE'S CONTRIBUTIONS  
 FOR THE YEAR ENDED AUGUST 31, 2015  
 (Unaudited)

	2015
Legally required contributions	\$ 504,285
Actual contributions	(504,285)
Contributions deficiency (excess)	\$ -
College's covered payroll amount	\$ 7,415,939
Ratio of: Actual contributions / covered payroll amount	6.80%

Note: GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10 year trend is compiled, the College will present information for those years for which information is available.

See Independent Auditor's Report and Accompanying Notes to Required Supplementary Schedules.

GALVESTON COMMUNITY COLLEGE DISTRICT  
 NOTES TO REQUIRED SUPPLEMENTARY SCHEDULES  
 FOR THE YEAR ENDED AUGUST 31, 2015

NOTE 1 – ACTUARIAL ASSUMPTIONS

The information presented in the required supplementary schedules was used in the actuarial valuation for determining the actuarially determined contribution rate and the net pension liability in accordance with GASB 67. Actuarial methods and assumptions used for funding purposes can be found in a separately-issued Comprehensive Annual Financial Report that includes financial statements and required supplementary information. That report may be obtained on the Internet at <http://www.trs.state.tx.us/about/documents/cafr.pdf#CAFR>; by writing to TRS at 1000 Red River Street, Austin, TX, 78701-2698; or by calling (512) 542-6592. The GASB 67 assumptions are as follows:

Valuation Date	August 31, 2014
Actuarial Cost Method	Individual Entry Age Normal
Amortization Method	Level Percentage of Payroll, Open
Remaining Amortization Period	30 years
Asset Valuation Method	5 year Smoothed Market
Discount Rate	8.00%
Long-term expected Investment Rate of Return*	8.00%
Salary Increases*	4.25% to 7.25%
Weighted-Average at Valuation Date	5.55%
Payroll Growth Rate	3.50%

\*Includes Inflation of 3%

## SUPPLEMENTARY SCHEDULES



	Unrestricted	Restricted	Total Educational Activity	Auxiliary Enterprises	2015 Total	2014 Total
<b>Tuition:</b>						
<b>State Funded Credit Courses:</b>						
In-District Resident Tuition	\$ 1,475,165	-	\$ 1,475,165	-	\$ 1,475,165	1,484,560
TPEG - Credit (set aside) *	93,251	-	93,251	-	93,251	82,569
Non-Resident Tuition	345,828	-	345,828	-	345,828	329,763
Non-State Funded Educational Programs	29,621	-	29,621	-	29,621	27,179
<b>Total Tuition</b>	<b>1,943,865</b>	<b>-</b>	<b>1,943,865</b>	<b>-</b>	<b>1,943,865</b>	<b>1,924,071</b>
<b>Fees:</b>						
Student Service Fee	-	-	-	65,610	65,610	68,926
Course Fees	475,114	-	475,114	-	475,114	472,894
Building Use Fee	866,364	-	866,364	-	866,364	917,422
Out of District Fee	309,630	-	309,630	-	309,630	275,206
General Service Fee	273,493	-	273,493	-	273,493	285,793
Registration Fee	181,065	-	181,065	-	181,065	188,398
<b>Total Fees</b>	<b>2,105,666</b>	<b>-</b>	<b>2,105,666</b>	<b>65,610</b>	<b>2,171,276</b>	<b>2,208,639</b>
<b>Scholarship Allowances and Discounts:</b>						
Scholarship Allowances	(452,393)	-	(452,393)	(6,346)	(458,739)	(255,628)
Remissions and Exemptions - State	(153,197)	-	(153,197)	-	(153,197)	(139,544)
Title IV Federal Grants to Students	(912,199)	-	(912,199)	(16,646)	(928,845)	(1,218,100)
<b>Total Scholarship Allowances and Discounts</b>	<b>(1,517,789)</b>	<b>-</b>	<b>(1,517,789)</b>	<b>(22,992)</b>	<b>(1,540,781)</b>	<b>(1,613,272)</b>
<b>Total Net Tuition and Fees</b>	<b>2,531,742</b>	<b>-</b>	<b>2,531,742</b>	<b>42,618</b>	<b>2,574,360</b>	<b>2,519,438</b>
<b>Additional Operating Revenues:</b>						
Federal Grants and Contracts	-	2,077,506	2,077,506	-	2,077,506	2,222,051
State Grants and Contracts	-	604,421	604,421	-	604,421	265,565
Private Grants and Scholarships	-	580,853	580,853	-	580,853	680,693
Other Operating Revenues	136,607	-	136,607	-	136,607	140,512
<b>Total Additional Operating Revenues</b>	<b>136,607</b>	<b>3,262,780</b>	<b>3,399,387</b>	<b>-</b>	<b>3,399,387</b>	<b>3,308,821</b>
<b>Auxiliary Enterprises:</b>						
Residential Life	-	-	-	235,985	235,985	262,929
Less Scholarship Allowances and Discounts	-	-	-	(143,714)	(143,714)	(181,342)
Bookstore Commissions	-	-	-	74,088	74,088	71,967
Vending Commissions	-	-	-	6,373	6,373	6,711
Other Auxiliary Revenue	-	-	-	125,065	125,065	144,495
<b>Total Auxiliary Enterprises</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>297,714</b>	<b>297,714</b>	<b>304,760</b>

Schedule B

	Salaries and Wages	State	Benefits Local	Other Expenses	2015 Total	2014 Total
Unrestricted - Educational Activities: Instruction	\$ 4,392,559					



GALVESTON COMMUNITY COLLEGE DISTRICT  
SCHEDULE OF NON-OPERATING REVENUES AND EXPENSES  
FOR THE YEAR ENDED AUGUST 31, 2015  
(With Memorandum Totals for the Year Ended August 31, 2014)

Schedule C

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Auxiliary Enterprises</u>	<u>2015 Total</u>	<u>2014 Total</u>
Non-Operating Revenues:					
State Appropriations:					
Education and General State Support	\$ 3,759,208	-	\$ -	\$ 3,759,208	\$ 3,759,208
State Group Insurance	-	694,801	-	694,801	647,350
State Retirement Match	-	254,749	-	254,749	255,527
	<u>3,759,208</u>	<u>949,550</u>	<u>-</u>	<u>4,708,758</u>	<u>4,662,085</u>
Property Taxes	11,022,556	-	-	11,022,556	10,511,511
Federal Student Assistance (Title IV Grants)	-	2,851,986	-	2,851,986	3,342,545
Investment Income	18,734	65	-	18,799	19,910
	<u>11,041,290</u>	<u>2,852,051</u>	<u>-</u>	<u>13,893,341</u>	<u>13,873,966</u>
Non-Operating Expenses:					
Interest on Capital Related Debt	27,600	-	-	27,600	54,200
Loss on Disposal of Capital Assets	331,945	-	-	331,945	-
Other Non-Operating Expense	-	-	-	-	1,000
	<u>359,545</u>	<u>-</u>	<u>-</u>	<u>359,545</u>	<u>55,200</u>
NET NON-OPERATING REVENUES	<u>\$ 14,440,954</u>	<u>\$ 3,801,601</u>	<u>\$ -</u>	<u>\$ 18,242,554</u> (Exhibit 2)	<u>\$ 18,480,851</u> (Exhibit 2)

See Independent Auditor's Report.

GALVESTON COMMUNITY COLLEGE DISTRICT  
SCHEDULE OF NET POSITION BY SOURCE AND AVAILABILITY  
FOR THE YEAR ENDED AUGUST 31, 2015  
(With Memorandum Totals for the Year Ended August 31, 2014)

Schedule D

	Detail by Source					Available for Current Operations	
	Unrestricted	Restricted		Capital Assets Net of Depreciation & Related Debt	Total	Yes	No
		Expendable	Non-Expendable				
Current:							
Unrestricted	\$ 8,936,858	-	-	-	\$ 8,936,858	\$ 8,936,858	-
Auxiliary	273,258	-	-	-	273,258	273,258	-
Scholarships	-	174,649	-	-	174,649	174,649	-
Plant:							
Unexpended	172,715	-	-	-	172,715	172,715	-
Investment in Plant	-	-	-	19,537,790	19,537,790	-	19,537,790
<b>Total Net Position, August 31, 2015</b>	<b>9,382,831</b>	<b>174,649</b>	<b>-</b>	<b>19,537,790</b>	<b>29,095,270</b>	<b>9,557,480</b>	<b>19,537,790</b>
<b>Total Net Position, August 31, 2014</b>	<b>11,349,295</b>	<b>878,412</b>	<b>-</b>	<b>17,990,103</b>	<b>30,217,810</b>	<b>11,510,107</b>	<b>18,707,703</b>
Restatement relating to implementation of GASB 68 (Note 2)	(3,566,293)	-	-	-	(3,566,293)	(3,566,293)	-
<b>Total Net Position, September 1, 2014, as restated</b>	<b>7,783,002</b>	<b>878,412</b>	<b>-</b>	<b>17,990,103</b>	<b>26,651,517</b>	<b>7,943,814</b>	<b>18,707,703</b>
<b>Net Increase (Decrease) in Net Position</b>	<b>\$ 1,599,829</b>	<b>\$ (703,763)</b>	<b>\$ -</b>	<b>\$ 1,547,687</b>	<b>\$ 2,443,753</b>	<b>\$ 1,613,666</b>	<b>\$ 830,087</b>
				(Exhibit 2)			

See Independent Auditor's Report.

SINGLE AUDIT REPORTS  
AND REQUIRED SUPPLEMENTAL SCHEDULES OF EXPENDITURES  
OF FEDERAL AND STATE OF TEXAS AWARDS



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Regents  
Galveston Community College District  
Galveston, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of Galveston Community College District (the "College") as of and for the year ended August 31, 2015, and the related notes to the financial statements, which collectively comprise the College's basic financial statements, and have issued our report thereon dated November 11, 2015.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the College's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the College's internal control. Accordingly, we do not express an opinion on the effectiveness of the College's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees to prevent or detect and correct errors that could potentially result in a material misstatement of the entity's financial statements. (Ref: OIG Report 10-106, 11-106, 12-106, 13-106, 14-106, 15-106, 16-106, 17-106, 18-106, 19-106, 20-106, 21-106, 22-106, 23-106, 24-106, 25-106, 26-106, 27-106, 28-106, 29-106, 30-106, 31-106, 32-106, 33-106, 34-106, 35-106, 36-106, 37-106, 38-106, 39-106, 40-106, 41-106, 42-106, 43-106, 44-106, 45-106, 46-106, 47-106, 48-106, 49-106, 50-106, 51-106, 52-106, 53-106, 54-106, 55-106, 56-106, 57-106, 58-106, 59-106, 60-106, 61-106, 62-106, 63-106, 64-106, 65-106, 66-106, 67-106, 68-106, 69-106, 70-106, 71-106, 72-106, 73-106, 74-106, 75-106, 76-106, 77-106, 78-106, 79-106, 80-106, 81-106, 82-106, 83-106, 84-106, 85-106, 86-106, 87-106, 88-106, 89-106, 90-106, 91-106, 92-106, 93-106, 94-106, 95-106, 96-106, 97-106, 98-106, 99-106, 100-106)

## Texas Public Funds Investment Act

We also performed tests of the College's compliance with the requirements of the Texas Public Funds Investment Act (the Act). The results of our tests disclosed no instances of noncompliance with the Act. However, providing an opinion on compliance with the Act was not an object of our audit and accordingly we do not express an opinion.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the College's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Carr, Riggs & Ingram, L.L.C.*

Houston, Texas  
November 11, 2015

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND  
ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133 AND  
THE STATE OF TEXAS SINGLE AUDIT CIRCULAR

Board of Regents

## Report on Internal Control over Compliance

Management of the College is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the College's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal and state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal and state program and to test and report on internal control over compliance in accordance with OMB Circular A-133 and the State of Texas Single Audit Circular, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the College's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented, or detected and corrected on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal or state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133 and the State of Texas Single Audit Circular. Accordingly, this report is not suitable for any other purpose.

*Carly Riggs & Ingram, L.L.C.*

Houston, Texas  
November 11, 2015

GALVESTON COMMUNITY COLLEGE DISTRICT  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 FOR THE YEAR ENDED AUGUST 31, 2015

Schedule E

Federal Grantor/Pass-Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Expenditures and Pass-Through Disbursements
U.S. Department of Education			
Direct Programs:			
Student Financial Aid Cluster:			
Federal Supplemental Educational Opportunity Grants	84.007		\$ 53,774
Federal Work-Study Program	84.033		58,360
Federal Pell Grant Program	84.063		2,739,852
Federal Direct Student Loans	84.268		1,074,984
Trio Cluster:			
TRIO - Student Support Services	84.042		243,570
TRIO - Upward Bound	84.047		242,411
Title V Modern Strategies for Student Success	84.031S		549,999
Expanding S.T.E.M. Pathways	84.031C		939,530
Passed-Through From:			
Texas Higher Education Coordinating Board:			
Carl Perkins Annual Application	84.048	142038	<u>101,996</u>
Total U.S. Department of Education			<u>6,004,476</u>
Total Expenditures of Federal Awards			<u>\$ 6,004,476</u>

See Independent Auditor's Report and Accompanying Notes to the Schedule of Expenditures of Federal and State of Texas Awards.



GALVESTON COMMUNITY COLLEGE DISTRICT  
 SCHEDULE OF EXPENDITURES OF STATE OF TEXAS AWARDS  
 FOR THE YEAR ENDED AUGUST 31, 2015

Schedule F

Grantor/Pass-Through Grantor/ Program Title	Grant Contract Number	Expenditures and Pass-Through Disbursements
Texas Higher Education Coordinating Board:		
Texas Educational Opportunity Grant	13520 / 13399	\$ 143,146
Professional Nursing Shortage Reduction Program - Regular	13989 / 14433	97,875
Nursing Innovation Grant Program	14119	92,220
Developmental Education Scaling & Sustaining Success Grant (S3)	15055	84,657
Nursing Shortage Reduction Under 70	13830	38,715
Texas Grant	13521	31,050
Texas College Work Study	13674 / 15425	14,595
Passed-Through From:		
Houston Community College System:		
2015 Accelerate Texas Grant	OGC#2899	<u>10,330</u>
Total Texas Higher Education Coordinating Board		<u>512,588</u>
Texas Workforce Commission:		
Skills for Small Business Grant	2813SSD000	1,925
Passed-Through From:		
Alvin Community College:		
Texas Fast Start II Program	2814GRF002	<u>89,908</u>
Total Texas Workforce Commission		<u>91,833</u>
Total Expenditures of State of Texas Awards (Schedule A)		<u><u>\$ 604,421</u></u>

See Independent Auditor's Report and Accompanying Notes to the Schedule of Expenditures of Federal and State of Texas Awards.

GALVESTON COMMUNITY COLLEGE DISTRICT  
NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AND STATE OF TEXAS AWARDS  
FOR THE YEAR ENDED AUGUST 31, 2015

NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES USED IN PREPARING THE SCHEDULES

The schedules of expenditures of Federal and State of Texas awards presents the activity of Federal and State of Texas financial assistance programs of the College for the year ended August 31, 2015. Expenditure reports to funding agencies are prepared on the award period basis. The expenditures reported represent funds which have been expended by the College for the purposes of the award and may not have been reimbursed by the funding agencies as of the end of the fiscal year. Separate accounts are maintained for the different awards to aid in the observance of limitations and restrictions imposed by the funding agencies. The College has followed all applicable guidelines issued by various entities in the preparation of the schedules.

NOTE 2 – FEDERAL ASSISTANCE RECONCILIATION

Federal Revenues:	
Federal Grants and Contracts – (Schedule A)	\$ 2,077,506
Federal Student Assistance, Non-Operating – (Schedule C)	<u>2,851,986</u>
 Total Federal Revenues, per Statement of Revenues, Expenses and Changes In Net Position	 4,929,492
 Reconciling Item – Direct Student Loans	 <u>1,074,984</u>
 Total Federal Revenues per Schedule of Expenditures of Federal Awards	 <u>\$ 6,004,476</u>

NOTE 3 – RELATIONSHIP TO FEDERAL AND STATE REPORTS

Differences between amounts reflected in the financial reports filed with grantor agencies for the programs and in the schedules of expenditures of Federal and State of Texas awards are due to different program year ends and accruals that will be reflected in the next report filed with the agencies.



GALVESTON COMMUNITY COLLEGE DISTRICT  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED  
 FOR THE YEAR ENDED AUGUST 31, 2015

SECTION I – SUMMARY OF AUDITOR’S RESULTS – CONTINUED

State of Texas Awards

Internal control over major programs:

- |   |   |       |     |       |          |               |
|---|---|-------|-----|-------|----------|---------------|
| x | Material weakness(es) identified?   | _____ | yes | _____ | <u>X</u> | no            |
| x | Significant deficiency(ies) identified that are not considered to be material weaknesses? | _____ | yes | _____ | <u>X</u> | none reported |

Type of auditors’ report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with the State of Texas Single Audit Circular?

\_\_\_\_\_ yes                      X no

Identification of major programs:

State Contract Number

Name of State Program

13520 / 13399  
14119

Texas Educational Opportunity Grant  
Nursing Innovation Grant Program

SUPPLEMENTARY INFORMATION – STATISTICAL SECTION (UNAUDITED)

These statistical tables provide selected financial and demographic information.  
The statistical tables are for informational purposes only and are not audited

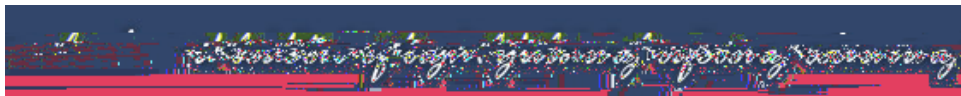


Table 1

2015      2014      2013      2012      2011      2010      2009      2008      2007      2006

GALVESTON COMMUNITY COLLEGE DISTRICT  
REVENUES BY SOURCE  
LAST TEN FISCAL YEARS  
(Unaudited)

Table 2

	For the Year Ended August 31, (Amounts Expressed in Thousands)									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Tuition and Fees (Net of Discounts)	\$ 2,578	2,519	\$ 2,521	\$ 2,524	\$ 1,942	\$ 1,715	\$ 1,384	\$ 1,738	\$ 1,313	\$ 1,276
Governmental Grants and Contracts:										
Federal Grants and Contracts	2,078	2,222	1,712	1,269	1,193	2,057	1,099	1,163	1,310	830
State Grants and Contracts	604	265	216	167	344	230	202	124	96	110
Non-Governmental Grants and Contracts	581	681	553	390	262	420	510	441	398	368
Auxiliary Enterprises	298	305	248	220	200	191	82	91	96	114
Other Operating Revenues	137	141	115	97	88	179	133	150	182	197
Total Operating Revenues	<u>6,272</u>	<u>6,133</u>	<u>5,365</u>	<u>4,667</u>	<u>4,029</u>	<u>4,792</u>	<u>3,410</u>	<u>3,707</u>	<u>3,395</u>	<u>2,895</u>
State Appropriations	4,709	4,662	3,853	4,039	5,710	5,770	6,570	6,146	6,078	5,985
Property Taxes	11,022	10,512	10,086	9,483	8,962	8,160	8,871	8,234	7,635	7,345
Federal Student Assistance	2,852	3,343	3,809	4,189	4,436	3,791	2,357	2,038	2,277	2,202
Investment and Other Income	19	20	40	75	25	1,678	208	533	398	334
Other Non-Operating Revenues	-	-	-	-	-	-	507	-	2,231	-
Total Non-Operating Revenues	<u>18,602</u>	<u>18,537</u>	<u>17,788</u>	<u>17,786</u>	<u>19,133</u>	<u>19,399</u>	<u>18,513</u>	<u>16,951</u>	<u>18,619</u>	<u>15,866</u>
Total Revenue	<u>\$ 24,874</u>	<u>\$ 24,670</u>	<u>\$ 23,153</u>	<u>\$ 22,453</u>	<u>\$ 23,162</u>	<u>\$ 24,191</u>	<u>\$ 21,923</u>	<u>\$ 20,658</u>	<u>\$ 22,014</u>	<u>\$ 18,761</u>

See Independent Auditor's Report.





Table 3

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Instruction	\$ 7,520	\$ 7,811	\$ 7,464	\$ 6,121	\$ 6,560	\$ 5,965	\$ 6,057	\$ 6,024	\$ 5,874	\$ 5,593
Public Service	21	12	19	37	76	103	83	118	223	52
Academic Support	1,471	1,404	1,358	1,261	1,377	1,985	1,936	2,081	1,956	1,663
Student Services	2,785	2,760	2,405	2,527	2,330	2,305	2,233	2,030	2,880	2,142
Institutional Support	4,099	4,191	3,862	3,621	3,844	4,678	4,335	3,619	3,702	3,551
Operation and Maintenance of Plant	2,558	2,695	2,469	2,391	2,394	1,868	2,017	1,829	1,906	1,422
Scholarships and Fellowships	2,090	2,392	2,770	3,008	3,191	3,318	2,178	1,742	1,341	1,348
Auxiliary Enterprises	696	731	698	577	662	637	247	199	131	165
Depreciation	830	865	826	787	746	579	481	470	467	643
Total Operating Expenses	22,070	22,861	21,871	20,330	21,180	21,438				



GALVESTON COMMUNITY COLLEGE DISTRICT  
TUITION AND FEES  
LAST TEN ACADEMIC YEARS  
(Unaudited)

Table 4

Academic Year (Fall)	Registration Fee (per student)	Resident Fees per Semester Credit Hour (SCH)					Student Activity Fees (per student)	General Service Fee	Cost for 12 SCH In-District	Cost for 12 SCH Out-of-District	Increase from Prior Year In-District	Increase from Prior Year Out-of-District
		In-District Tuition	Out-of-District Tuition	Building Use Fee	Technology Fees							
2015	\$ 30	\$ 37	\$ 16	\$ 20	\$ -	\$ 15	\$ 50	\$ 779	\$ 971	0.00%	5.20%	
2014	30	37	12	20	-	15	50	779	923	0.00%	0.00%	
2013	30	37	12	20	-	15	50	779	923	0.00%	0.00%	
2012	30	37	12	20	-	15	50	779	923	0.00%	0.00%	
2011	30	37	12	20	-	15	50	779	923	34.08%	58.86%	
2010	25	30	-	12	-	15	37	581	581	0.00%	0.00%	
2009	25	30	-	12	-	15	37	581	581	0.00%	0.00%	
2008	25	30	-	12	-	15	37	581	581	0.00%	0.00%	
2007	25	30	-	12	-	15	37	581	581	0.00%	0.00%	
2006	25	30	-	12	-	15	37	581	581	7.79%	7.79%	

Academic Year (Fall)	Registration Fee (per student)	Non - Resident Fees per Semester Credit Hour (SCH)					Student Activity Fees	General Service Fee	Cost for 12 SCH Out of State	Cost for 12 SCH International	Increase from Prior Year Out of State	Increase from Prior Year International
		Non-Resident Tuition Out of State	Non-Resident Tuition International	Building Use Fee	Technology Fees							
2015	\$ 30	\$ 100	\$ 100	\$ 20	\$ -	\$ 15	\$ 50	\$ 1,727	\$ 1,727	2.86%	2.86%	
2014	30	100	100	20	-	15	50	1,679	1,679	0.00%	0.00%	
2013	30	100	100	20	-	15	50	1,679	1,679	0.00%	0.00%	
2012	30	100	100	20	-	15	50	1,679	1,679	0.00%	0.00%	
2011	30	100	100	20	-	15	50	1,679	1,679	78.43%	78.43%	
2010	25	60	60	12	-	15	37	941	941	0.00%	0.00%	
2009	25	60	60	12	-	15	37	941	941	0.00%	0.00%	
2008	25	60	60	12	-	15	37	941	941	0.00%	0.00%	
2007	25	60	60	12	-	15	37	941	941	0.00%	0.00%	
2006	25	60	60	12	-	15	37	941	941	4.67%	4.67%	

Note: Includes basic enrollment tuition and fees but excludes course based fees such as laboratory fees, testing fees and costs.

See Independent Auditor's Report.

GALVESTON COMMUNITY COLLEGE DISTRICT  
 ASSESSED VALUE AND TAXABLE ASSESSED VALUE OF PROPERTY  
 LAST TEN FISCAL YEARS  
 (Unaudited)

Table 5

Fiscal Year	(Amounts Expressed in Thousands)				Ratio of Taxable Assessed Value to Assessed Value	Maintenance & Operations (a)	Direct Rate Debt Service (a)	Total (a)
	Certified Taxable Valuation	Adjustments	Assessed Valuation of Property					
2014-15	\$ 5,300,704	\$ 521,565	\$ 5,822,269	91.04%	\$ 0.187000	- \$	0.187000	
2013-14	5,293,746	269,062	5,562,808	95.16%	0.187000	-	0.187000	
2012-13	4,919,249	331,813	5,251,062	93.68%	0.189400	-	0.189400	
2011-12	4,664,510	249,166	4,913,676	94.93%	0.189450	-	0.189450	
2010-11	4,475,548	166,900	4,642,448	96.40%	0.189475	-	0.189475	
2009-10	4,232,865	290,361	4,523,226	93.58%	0.190000	-	0.190000	
2008-09	5,148,420	357,183	5,505,603	93.51%	0.170000	-	0.170000	
2007-08	4,766,007	340,830	5,106,837	93.33%	0.170000	-	0.170000	
2006-07	4,459,061	322,462	4,781,523	93.26%	0.170000	-	0.170000	
2005-06	3,736,601	291,027	4,027,628	92.77%	0.191800	-	0.191800	

Source: Galveston Central Appraisal District  
 Notes: Property is assessed at full market value.  
 (a) per \$100 Taxable Assessed Valuation



Table 7

Taxpayer		2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Blanchard Refining Co. LLC	Refinery	\$ 1,152,358	1,331,771	\$ 1,277,844	-	\$ -	-	\$ -	-	\$ -	-
Valero Refining - Texas LP	Refinery	615,880	624,770	589,502	580,719	563,156	547,376	737,214	789,303	776,700	324,300
South Houston Green Power	Utilities	228,890	232,068	94,699	178,245	176,234	141,357	130,000	360,516	289,100	668,500
Union Carbide Corp	Refinery	219,265	241,915	269,300	249,898	219,411	222,150	258,272	351,664	333,700	-
Praxair Inc.	Supplier	211,265	203,332	207,861	169,821	171,220	173,279	179,607	197,696	169,400	115,800
Marathon Petroleum Co., LLC	Refinery	192,058	350,642	234,530	225,231	178,597	129,179	134,120	165,910	153,000	281,700
Texas-New Mexico Power Co.	Utilities	145,785	125,986	105,152	100,499	93,553	91,737				









GALVESTON COMMUNITY COLLEGE DISTRICT  
 LEGAL DEBT MARGIN INFORMATION  
 LAST TEN FISCAL YEARS  
 (Unaudited)

Table 10

Note: Galveston College has no general obligation bonds, therefore, this statistical schedule is not required to be completed.

	For the Year Ended August 31 (Amount Expressed in Thousands)									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Taxable Assessed Value	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Obligation Bonds										
Statutory Tax Levy Limit for Debt Service			-	-	-	-	-	-	-	-
Less: Funds Restricted for Repayment of General Obligation Bonds	-	-	-	-	-	-	-	-	-	-
Total Net General Obligation Debt	-	-	-	-	-	-	-	-	-	-
Current Year Debt Service Requirements	-	-	-	-	-	-	-	-	-	-
Excess of Statutory Limit for Debt Service over Current Requirements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Current Requirements as a % of Statutory Limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: Texas Education Code Section 130.122 limits the debt service tax levy of community colleges to \$0.50 per hundred taxable assessed valuation.

See Independent Auditor's Report.

Community Building

GALVESTON COMMUNITY COLLEGE DISTRICT  
 DEMOGRAPHIC AND ECONOMIC STATISTICS - TAXING DISTRICT  
 LAST TEN CALENDAR YEARS  
 (Unaudited)

Table 12

Calendar Year	Galveston County Population	Galveston County Personal Income (in millions of dollars)	Galveston County Personal Income Per Capita	Galveston County Unemployment Rate
2014	314,198	\$ *	\$ *	5.5%
2013	306,782	14,479	47,186	6.2%
2012	300,484	13,652	45,433	6.9%
2011	295,747	12,849	43,444	8.7%
2010	291,309	12,510	42,945	9.2%
2009	287,428	12,075	42,011	8.2%
2008	288,489	12,068	41,833	5.8%
2007	283,540	11,334	39,973	4.6%
2006	278,865	10,366	37,171	5.1%
2005	274,494	9,414	34,295	5.7%

Sources:

- County Population from U.S. Bureau of the Economic Analysis <http://www.bea.gov/> (2014 from US Census, 2011 from Texas Association of Counties - County Profile)
- Personal Income data from U.S. Bureau of Economic Analysis <http://www.bea.gov/regional/ref/cdr>
- Unemployment Rate from Texas Labor and Market Information <http://www.lmci.state.tx.us/>

\* 2014 update is not available at this time

- estimate (Texas Association of Counties -- <http://www.county.org>)

See Independent Auditor's Report.

GALVESTON COMMUNITY COLLEGE DISTRICT  
PRINCIPAL EMPLOYERS  
LAST FIVE YEARS  
(Unaudited)

Table 13

Employer	2014		2013	2012		2011		2010	
University of Texas Medical Branch	8,272	49.06%		7,500	53.24%	7,600	52.99%	7,900	54.47%
Galveston Independent School District	1,371	8.13%		1,366	9.70%	1,105	7.70%	1,044	7.20%
Landry's Inc.	1,366	8.10%		1,300	9.23%	-	-	-	-
Galveston County (on Island only)	1,340	7.95%		864	6.13%	1,132	7.89%	1,210	8.34%
Moody Gardens	981	5.82%		-	-	810	5.65%	783	5.40%
American National Insurance Company	833	4.94%		866	6.15%	859	5.99%	850	5.86%
City of Galveston	700	4.15%		722	5.13%	743	5.18%	758	5.23%
Wal-Mart	500	2.97%	Information not available	-	-	-	-	-	-
I. L. A. (Local-20, 1665, 1504-8, 1443)	500	2.97%							
Mitchell Family Group	379	2.25%		460	3.27%	-	-	-	-
Texas A&M University of Galveston	319	1.89%		423	3.00%	352	2.45%	329	2.27%
Schlitterbahn *	300	1.77%		286	2.03%	-	-	-	-
Landry's Seafood Inc.	-	-		-	-	733	5.11%	746	5.14%
Fertitta Hospitality	-	-		-	-	709	4.94%	743	5.12%
Galveston College	-	-		300	2.12%	300	2.10%	140	0.97%
<b>Total</b>	<b>16,861</b>	<b>100.00%</b>		<b>14,087</b>	<b>100.00%</b>	<b>14,343</b>	<b>100.00%</b>	<b>14,503</b>	<b>100.00%</b>

Source:  
Galveston Economic Development Partnership (GEDP)

Notes:  
\*Schlitterbahn: Employment increases by 45% - almost 600 additional jobs during the summer.

GALVESTON COMMUNITY COLLEGE DISTRICT  
 FACULTY, STAFF, AND ADMINISTRATORS STATISTICS  
 LAST TEN FISCAL YEARS  
 (Unaudited)

Table 14

	Fiscal Year									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Faculty:										
Full-Time	56	58	52	47	51	52	58	57	60	54
Part-Time	40	43	62	53	61	66	40	69	80	87
Total	<u>96</u>	<u>101</u>	<u>114</u>	<u>100</u>	<u>112</u>	<u>118</u>	<u>98</u>	<u>126</u>	<u>140</u>	<u>141</u>
Percent:										
Full-Time	58.3%	57.4%	45.6%	47.0%	45.5%	44.1%	59.2%	45.2%	42.9%	38.3%
Part-Time	41.7%	42.6%	54.4%	53.0%	54.5%	55.9%	40.8%	54.8%	57.1%	61.7%
Staff and Administrators:										
Full-Time	99	96	90	85	89	90	99	99	107	96
Part-Time	47	46	38	47	57	47	44	51	111	162
Total	<u>146</u>	<u>142</u>	<u>128</u>	<u>132</u>	<u>146</u>	<u>137</u>	<u>143</u>	<u>150</u>	<u>218</u>	<u>258</u>
Percent:										
Full-Time	67.8%	67.6%	70.3%	64.4%	61.0%	65.7%	69.2%	66.0%	49.1%	37.2%
Part-Time	32.2%	32.4%	29.7%	35.6%	39.0%	34.3%	30.8%	34.0%	50.9%	62.8%
FTSE per Full-time Faculty	25.2	25.6	30.0	33.5	32.4	28.5	22.5	24.2	19.5	19.7
FTSE per Full-Time Staff Member	14.3	15.4	17.3	18.5	18.6	16.5	13.2	13.9	7.5	10.9
Average Annual Faculty Staff Equated to 9 Month Contract	\$ 64,486\$	64,779\$	65,613\$	62,016\$	59,858\$	58,136\$	53,498\$	49,429\$	46,179\$	46,127

See Independent Auditor's Report.

Table 15

Student Classification	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
00-30 hours	1,323	64.60%	1,354	63.57%	1,398	63.75%	1,463	66.08%	1,521	65.62%	1,367	63.08%	1,484	66.58%	1,368	66.93%	1,557	73.69%	1,631	73.63%
31-60 hours	420	20.51%	496	23.29%	529	24.12%	503	22.72%	498	21.48%	433	19.98%	454	20.37%	401	19.62%	357	16.90%	394	17.79%
> 60 hours	103	5.03%	98	4.60%	78	3.56%	68	3.07%	42	1.81%	145	6.69%	154	6.91%	162	7.93%	130	6.15%	140	6.32%
Unclassified	202	9.86%	182	8.54%	188	8.57%	180	8.13%	257	11.09%	222	10.25%	137	6.14%	113	5.52%	69	3.26%	50	2.26%
Total	2,048	100.00%	2,130	100.00%	2,193	100.00%	2,214	100.00%	2,318	100.00%	2,167	100.00%	2,229	100.00%	2,044	100.00%	2,113	100.00%	2,215	100.00%

Semester Hour Load	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than 3	17	0.83%	17	0.80%	20	0.91%	26	1.17%	24	1.04%	34	1.57%	33	1.48%	28	1.37%	30	1.42%	35	1.58%
3-5 semester hours	483	23.58%	526	24.69%	469	21.39%	452	20.42%	541	23.34%	514	23.72%	630	28.26%	580	28.38%	565	26.74%	599	27.04%
6-8 Semester hours	611	29.83%	592	27.79%	669	30.51%	598	27.01%	582	25.11%	623	28.75%	601	26.96%	541	26.47%	485	22.95%	600	27.09%
9-11 semester hours	398	19.43%	418	19.62%	421	19.20%	416	18.79%	398	17.17%	346	15.97%	371	16.64%	277	13.55%	293	13.87%	292	13.18%
12-14 semester hours	352	17.19%	387	18.17%	478	21.80%	523	23.62%	565	24.37%	522	24.09%	477	21.40%	495	24.22%	583	27.59%	536	24.22%
15-17 semester hours	181	8.84%	187	8.78%	134	6.11%	192	8.67%	202	8.71%	119	5.49%	113	5.07%	110	5.38%	148	7.00%	143	6.46%
18 & over	6	0.30%	3	0.15%	2	0.08%	7	0.32%	6	0.26%	9	0.41%	4	0.19%	13	0.63%	9	0.43%	10	0.45%
Total	2,048	100.00%	2,130	100.00%	2,193	100.00%	2,214	100.00%	2,318	100.00%	2,167	100.00%	2,229	100.00%	2,044	100.00%	2,113	100.00%	2,215	100.00%

Average Course Load	8.7	8.7	8.8	9.1	9.0	8.2	8.3	8.5	8.6	8.6

Tuition Status	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Texas Resident (in-District)	1,068	52.15%	1,106	51.92%	1,197	54.58%	1,207	54.52%	1,442	62.21%	2,069	95.48%	2,119	95.07%	1,951	95.45%	2,039	96.50%	2,111	95.30%
Texas Resident (out-of-District)	873	42.63%	907	42.58%	897	40.90%	892	40.29%	786	33.91%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Non-Resident Tuition	77	3.76%	80	3.76%	72	3.28%	86	3.88%	82	3.54%	87	4.01%	110	4.93%	60	2.94%	73	3.45%	104	4.70%
Tuition Exemption/Wavier	30	1.46%	37	1.74%	27	1.24%	29	1.31%	8	0.34%	11	0.51%	-	0.00%	33	1.61%	1	0.05%	-	0.00%
Total	2,048	100.00%	2,130	100.00%	2,193	100.00%	2,214	100.00%	2,318	100.00%	2,167	100.00%	2,229	100.00%	2,044	100.00%	2,113	100.00%	2,215	100.00%

Source:

Table 16

Gender	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Female	1,255	61.28%	917	43.05%	1,298	59.19%	1,298	58.63%	1,390	59.97%	1,368	63.13%	1,459	65.46%	1,333	65.22%	1,409	66.68%	1,427	64.42%
Male	793	38.72%	1,213	56.95%	895	40.81%	916	41.37%	928	40.03%	799	36.87%	770	34.54%	711	34.78%	704	33.32%	788	35.58%
Total	2,048	100.00%	2,130	100.00%	2,193	100.00%	2,214	100.00%	2,318	100.00%	2,167	100.00%	2,229	100.00%	2,044	100.00%	2,113	100.00%	2,215	100.00%

Ethnic Origin	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
White	915	44.68%	971	45.59%	971	44.28%	966	43.63%	1,049	45.25%	1,012	46.70%	1,078	48.36%	1,014	49.61%	1,073	50.78%	1,159	52.33%
Hispanic	668	32.62%	634	29.77%	678	30.92%	639	28.86%	653	28.17%	603	27.83%	565	25.35%	521	25.49%	531	25.13%	535	24.15%
African American	313	15.28%	357	16.76%	372	16.96%	420	18.97%	433	18.68%	424	19.57%	439	19.69%	401	19.62%	406	19.21%	414	18.69%
Asian	56	2.73%	59	2.77%	67	3.06%	61	2.76%	65	2.80%	59	2.72%	65	2.92%	65	3.18%	54	2.56%	67	3.02%
International	18	0.88%	14	0.66%	8	0.36%	4	0.18%	-	0.00%	19	0.88%	35	1.57%	32	1.57%	39	1.85%	33	1.49%
Native American	8	0.39%	7	0.33%	7	0.32%	12	0.54%	17	0.73%	8	0.37%	11	0.49%	4	0.20%	10	0.47%	6	0.27%
Multi-racial	12	0.59%	7	0.33%	9	0.41%	7	0.32%	1	0.04%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Native Hawaiian/Pacific Islander	-	0.00%	-	0.00%	-	0.00%	1	0.05%	2	0.09%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Unknown/Not Reported	58	2.83%	81	3.79%	81	3.69%	104	4.69%	98	4.24%	42	1.93%	36	1.62%	7	0.34%	-	0.00%	1	0.05%
Total	2,048	100.00%	2,130	100.00%	2,193	100.00%	2,214	100.00%	2,318	100.00%	2,167	100.00%	2,229	100.00%	2,044	100.00%	2,113	100.00%	2,215	100.00%

Age	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Under 18	283	13.82%	277	13.00%	262	11.95%	224	10.12%	209	9.02%	280	12.92%	313	14.04%	190	9.30%	205	9.70%	235	10.61%
18 - 21	674	32.91%	741	34.79%	794	36.21%	826	37.31%	885	38.18%	794	36.64%	777	34.86%	738	36.11%	738	34.93%	754	34.04%
22 - 24	303	14.79%	303	14.23%	318	14.50%	319	14.41%	354	15.27%	324	14.95%	333	14.94%	287	14.04%	285	13.49%	299	13.50%
25 - 35	506	24.60%	506	23.76%	507	23.20%	507	22.90%	507	21.92%	507	23.42%	507	22.74%	507	24.61%	507	23.98%	507	22.84%



GALVESTON COMMUNITY COLLEGE DISTRICT  
 TRANSFERS TO SENIOR INSTITUTIONS  
 2013 STUDENTS AS OF FALL 2014  
 (Includes Only Public Senior Colleges in Texas)

Table 17

	Transfer Student Count ACADEMIC	Transfer Student Count TECHNICAL	Total of All Transfer Students	% of All Transfer Students
1 Lamar University	25	4	29	6.64%
2 Midwestern State University	1	4	5	1.14%
3 Prairie View A&M University	5	1	6	1.37%
4 Sam Houston State University	9	1	10	2.29%
5 Stephen F. Austin State University	8		8	1.83%
6 Texas A&M University	42		42	9.61%
7 Texas A&M University - Corpus Christi	4		4	0.92%
8 Texas A&M University - Kingsville	1		1	0.23%
9 Texas A&M University at Galveston	159	2	161	36.84%
10 Texas State University - San Marcos	20		20	4.58%
11 Texas Tech University	7		7	1.60%
12 Texas Woman's University	2		2	0.46%
13 The University of Texas at Arlington	6	1	7	1.60%
14 The University of Texas at Austin	26		26	5.94%
15 The University of Texas at Dallas	1		1	0.23%
16 The University of Texas at San Antonio	12		12	2.74%
17 University of Houston	17	1	18	4.12%
18 University of Houston - Clear Lake	68	2	70	16.02%
19 University of Houston - Downtown	2		2	0.46%
20 University of Houston - Victoria	3		3	0.69%
21 University of North Texas	2		2	0.46%
22 West Texas A&M University	1		1	0.23%
Totals	<u>421</u>	<u>16</u>	<u>437</u>	<u>100.00%</u>

Source:

Data from THECB Automated Student and Adult Learner Follow-Up System - Students Pursuing Additional Education by Institution

Table 18

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Academic buildings	6	6	6	6	6	5	4	4	4	4
Square footage (in thousands)	241	241	241	241	241	216	213	243	243	243
Libraries	1	1	1	1	1	1	1	1	1	1
Square footage (in thousands)	14	14	14	14	14	14	14	13	13	13
Number of Volumes (in thousands)	43	43	43	43	44	44	42	36	35	35
Administrative and support buildings	2	2	2	2	2	1	1	1	1	1
Square footage (in thousands)	53	53	53	53	53	46	46	46	46	46
Apartments	5	10	11	11	9	8	8	6	14	14
Square footage (in thousands)	14	22	23	23	20	19	19	14	14	14
Number of beds	48	65	65	65	61	55	55	35	35	56
Dining Facilities	1	1	1	1	1	1	1	1	1	1
Square footage (in thousands)	4	4	4	4	4	4	4	8	8	8
Average daily customers	350	350	350	400						